

<u>West Devon Borough Council Revenue Budget Analysis</u>		<b>Budget analysis if the Council Tax Freeze is taken (Appendix B2)</b>	<b>Budget analysis if Council Tax is increased by 1.9% (Appendix B1)</b>
	<b>2013/14</b>	<b>2014/15</b>	<b>2014/15</b>
<b>Service Expenditure Analysis</b>			
Employee Costs	5,776,462	5,844,620	5,844,620
Premises costs	815,791	815,206	815,206
Transport costs	99,987	99,867	99,867
Supplies and Services	1,402,687	1,383,655	1,383,655
Contract Costs	2,557,871	2,652,871	2,652,871
Revenues and benefits (Housing Benefit and Support Payments)	14,540,171	15,143,367	15,143,367
Transfer Payments	137,145	79,235	79,235
Capital Costs	119,998	94,998	94,998
Budget Scouring	199,643	0	0
<b>Gross Expenditure</b>	<b>25,649,755</b>	<b>26,113,819</b>	<b>26,113,819</b>
Revenues and benefits (Housing Benefit Subsidy and Support Grants)	-14,822,253	-15,385,449	-15,385,449
Income	-2,997,324	-2,929,745	-2,929,745
<b>Net Budget</b>	<b>7,830,178</b>	<b>7,798,625</b>	<b>7,798,625</b>
<b>Funded By</b>			
Grant Received From Government	3,604,119	3,168,131	3,168,131
Council Tax	3,797,214	3,850,338	3,923,435
Council Tax Freeze	0	42,813	0
Increase in Business Rates	0	50,000	50,000
New Homes Bonus	353,076	353,076	353,076
Collection Fund	75,769	0	0
	<b>7,830,178</b>	<b>7,464,358</b>	<b>7,494,642</b>
<b>Current Budget Gap (See recommendation (ii))</b>	<b>0</b>	<b>-334,267</b>	<b>-303,983</b>